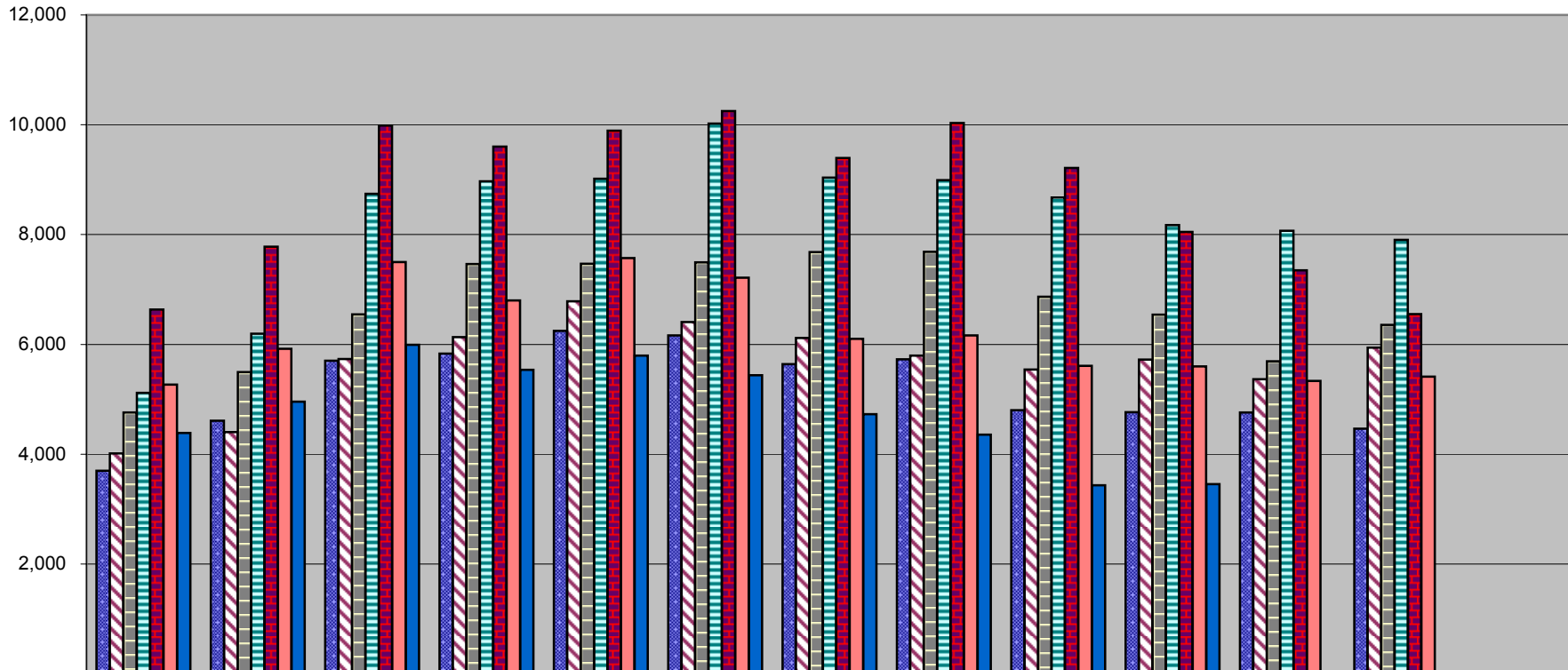


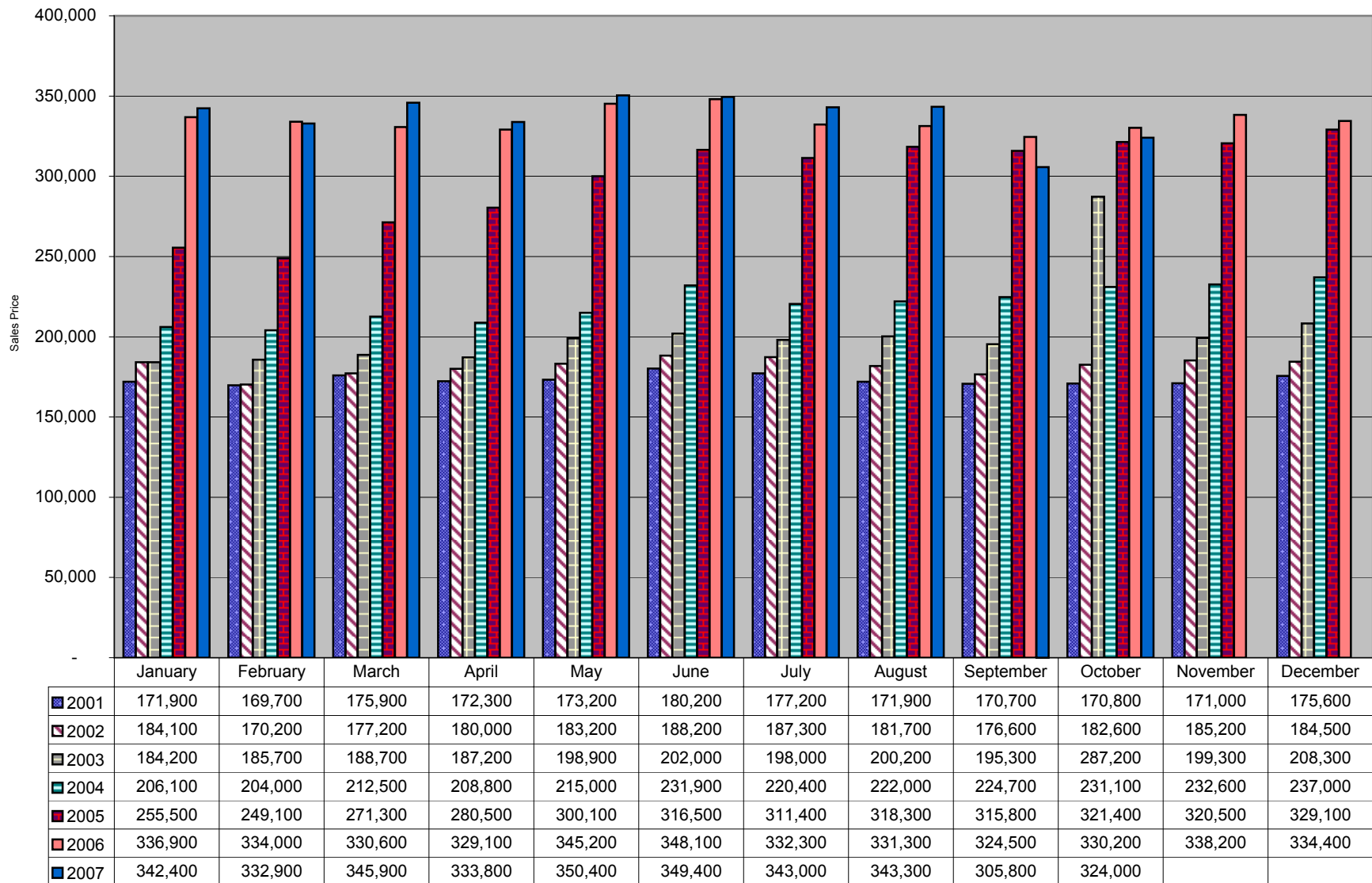
**ARIZONA REGIONAL MULTIPLE LISTING SERVICE, INC.
Home Sales Per Month**



	January	February	March	April	May	June	July	August	September	October	November	December	Total
2001	3,700	4,609	5,704	5,833	6,244	6,164	5,638	5,728	4,801	4,766	4,761	4,466	62,414
2002	4,016	4,403	5,732	6,131	6,783	6,404	6,114	5,797	5,542	5,723	5,365	5,940	67,950
2003	4,760	5,493	6,545	7,464	7,468	7,495	7,680	7,688	6,868	6,541	5,693	6,357	80,052
2004	5,118	6,196	8,744	8,971	9,019	10,019	9,040	8,992	8,677	8,173	8,071	7,902	98,922
2005	6,632	7,781	9,987	9,600	9,890	10,252	9,394	10,031	9,213	8,046	7,350	6,549	104,725
2006	5,266	5,918	7,497	6,798	7,573	7,214	6,102	6,163	5,608	5,599	5,337	5,411	74,486
2007	4,389	4,958	5,990	5,535	5,795	5,438	4,730	4,358	3,435	3,457			48,085

This representation is based in whole or in part on the data supplied by ARMLS. ARMLS does not guarantee nor is in any way responsible for its accuracy. Data maintained by ARMLS may not reflect all real estate activity in the market.

**ARIZONA REGIONAL MULTIPLE LISTING SERVICE, INC.
Average Sales Price Per Month**



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**ARIZONA REGIONAL MULTIPLE LISTING SERVICE, INC.
Home Sales Median Price Per Month**



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