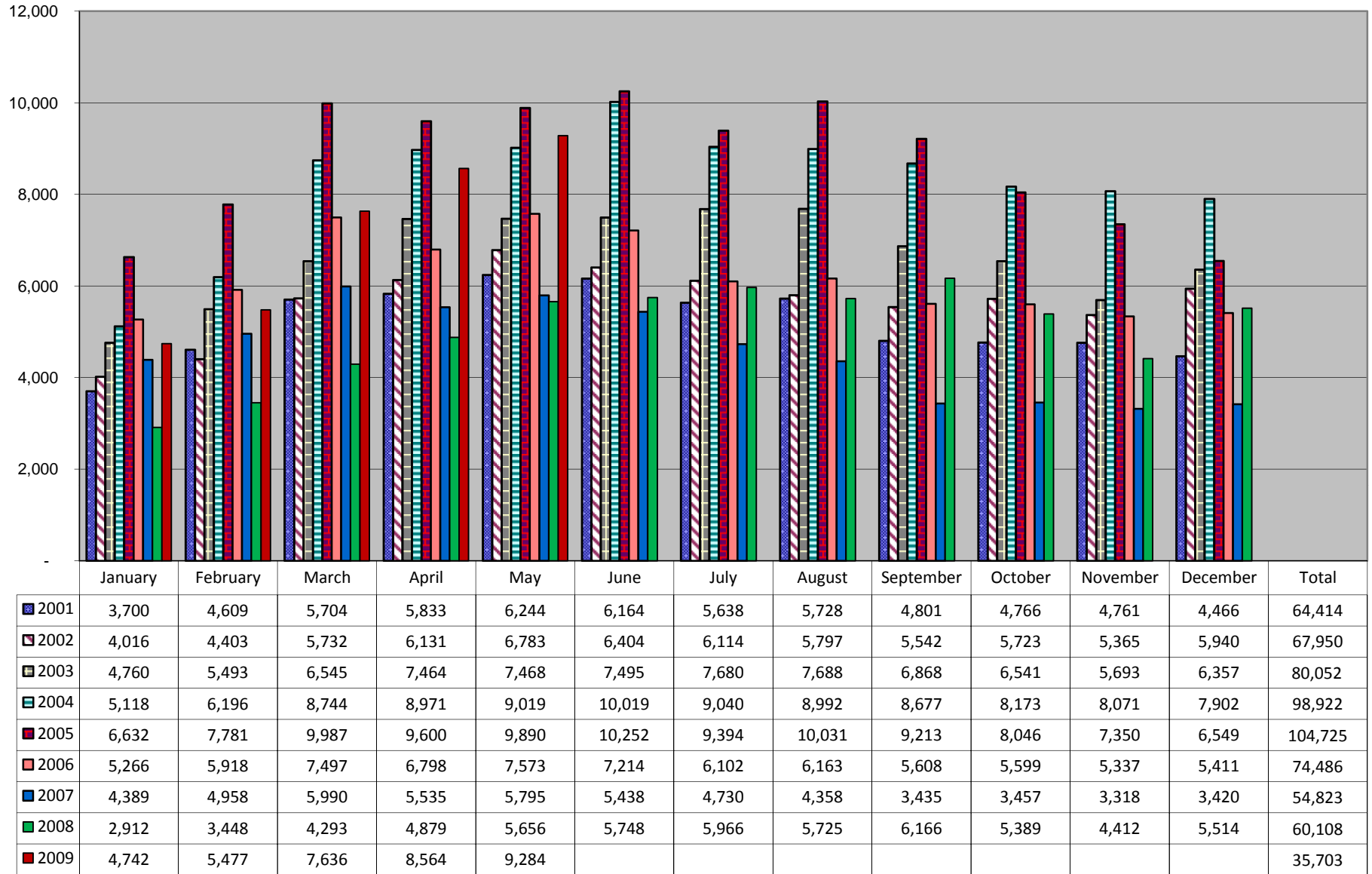
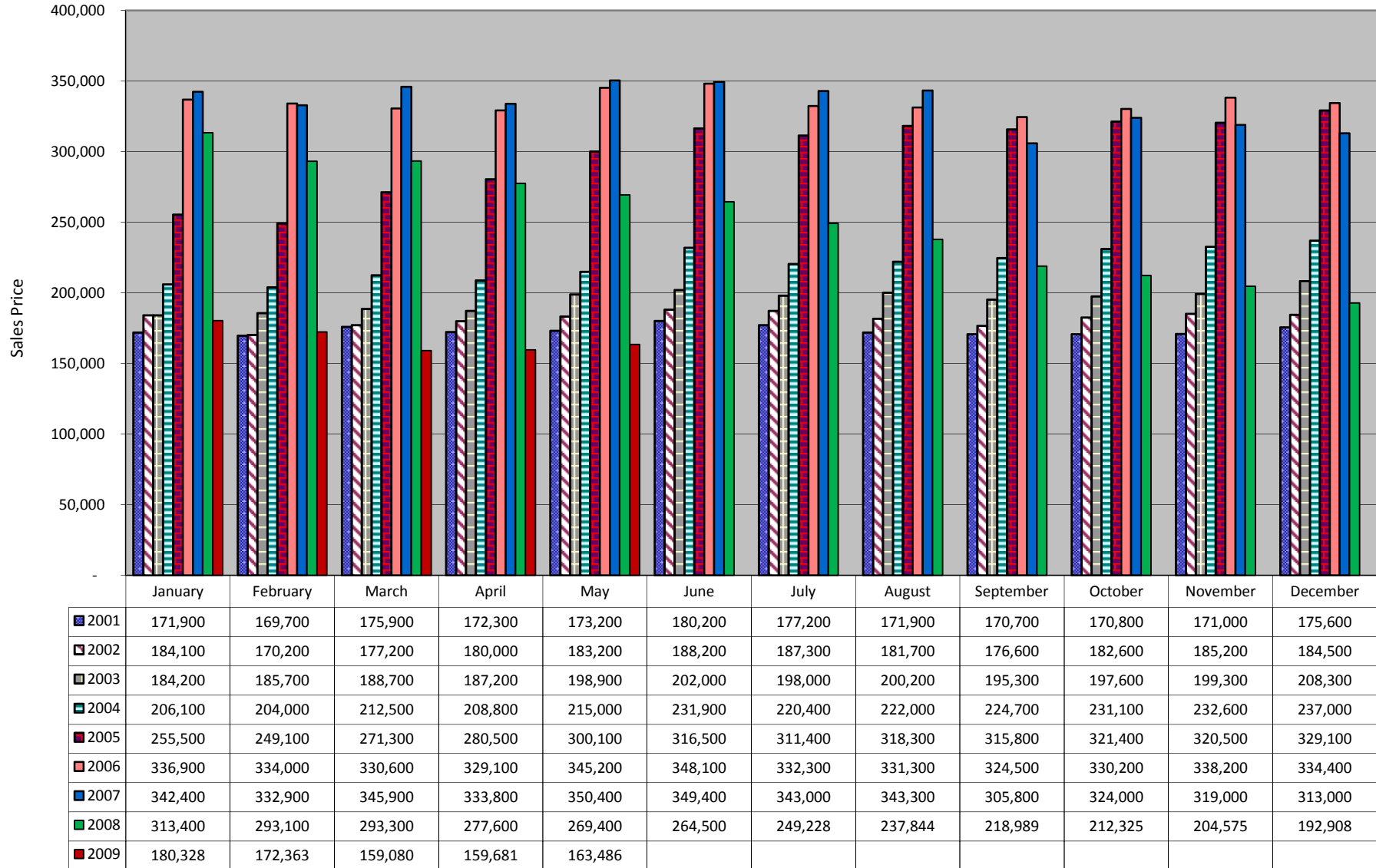


**ARIZONA REGIONAL MULTIPLE LISTING SERVICE, INC.  
Home Sales Per Month**



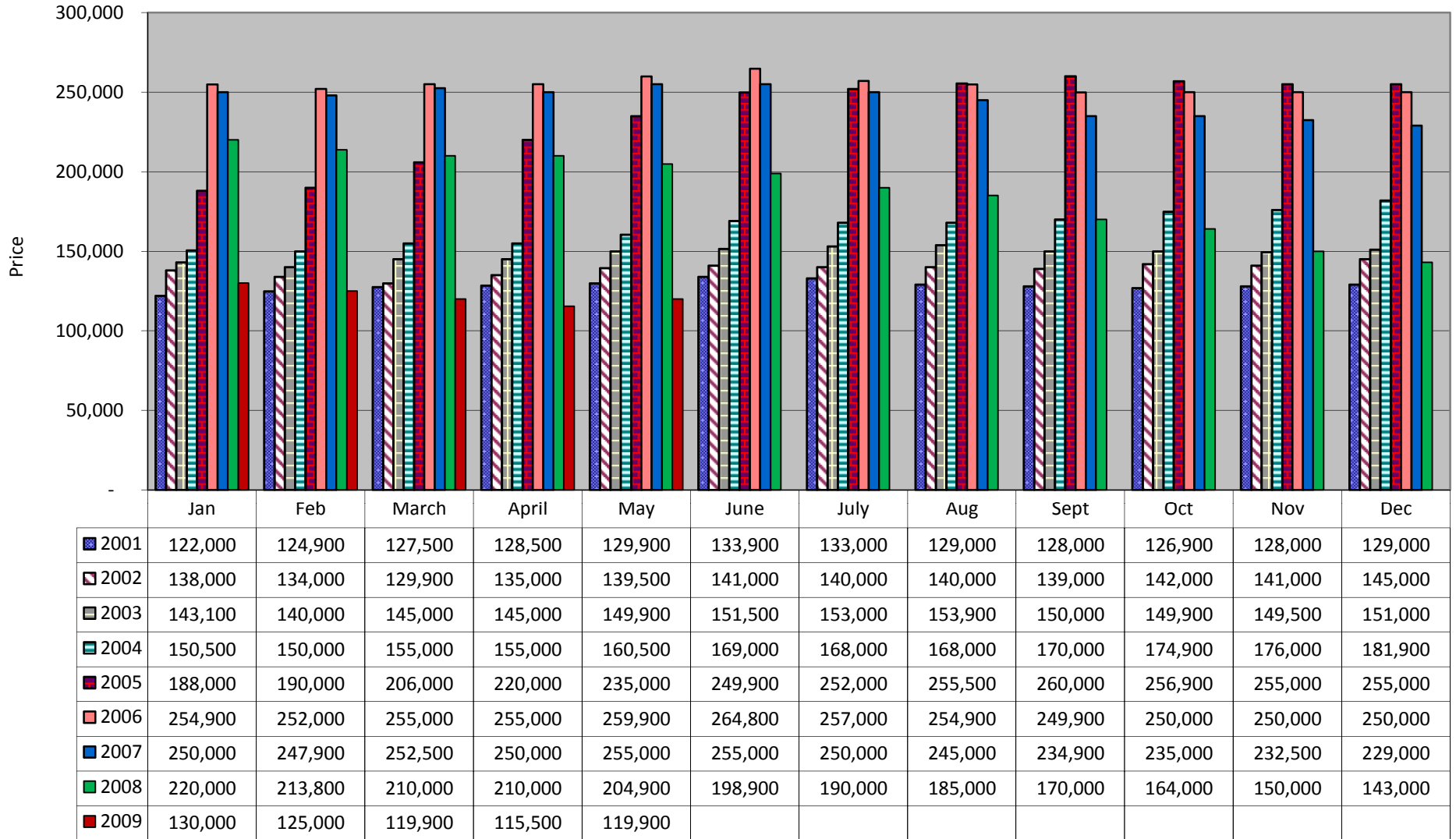
This representation is based in whole or in part on the data supplied by ARMLS. ARMLS does not guarantee nor is in any way responsible for its accuracy.  
Data maintained by ARMLS may not reflect all real estate activity in the market.

ARIZONA REGIONAL MULTIPLE LISTING SERVICE, INC.  
Average Sales Price Per Month



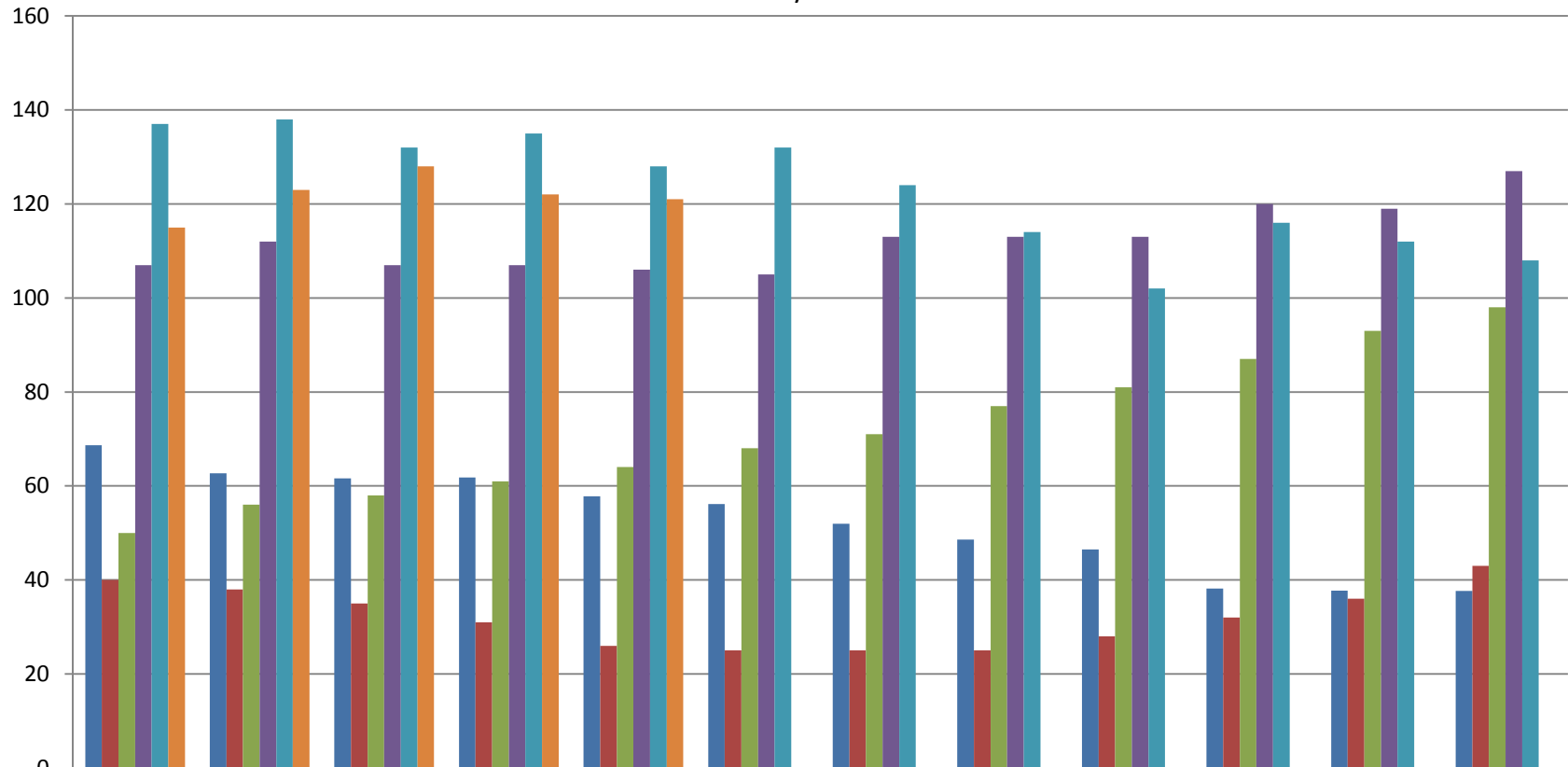
This representation is based in whole or in part on the data supplied by the ARMLS. ARMLS does not guarantee nor is in any way responsible for its accuracy. Data maintained by ARMLS may not reflect all real estate activity in the market.

**ARIZONA REGIONAL MULTIPLE LISTING SERVICE, INC.**  
Home Sales Median Price Per Month



This representation is based in whole or part on the data supplied by ARMLS. ARMLS does not guarantee nor is in any way responsible for its accuracy. Data maintained by ARMLS may not reflect all real estate activity in the market.

**ARIZONA REGIONAL MULTIPLE LISTING SERVICE, INC.**  
Cumulative Days on Market



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
■ 2004	69	63	62	62	58	56	52	49	47	38	38	38
■ 2005	40	38	35	31	26	25	25	25	28	32	36	43
■ 2006	50	56	58	61	64	68	71	77	81	87	93	98
■ 2007	107	112	107	107	106	105	113	113	113	120	119	127
■ 2008	137	138	132	135	128	132	124	114	102	116	112	108
■ 2009	115	123	128	122	121							

This representation is based in whole or in part on the data supplied by ARMLS. ARMLS does not guarantee nor is in any way responsible for its accuracy. Data maintained by ARMLS may not reflect all real estate activity in the market.