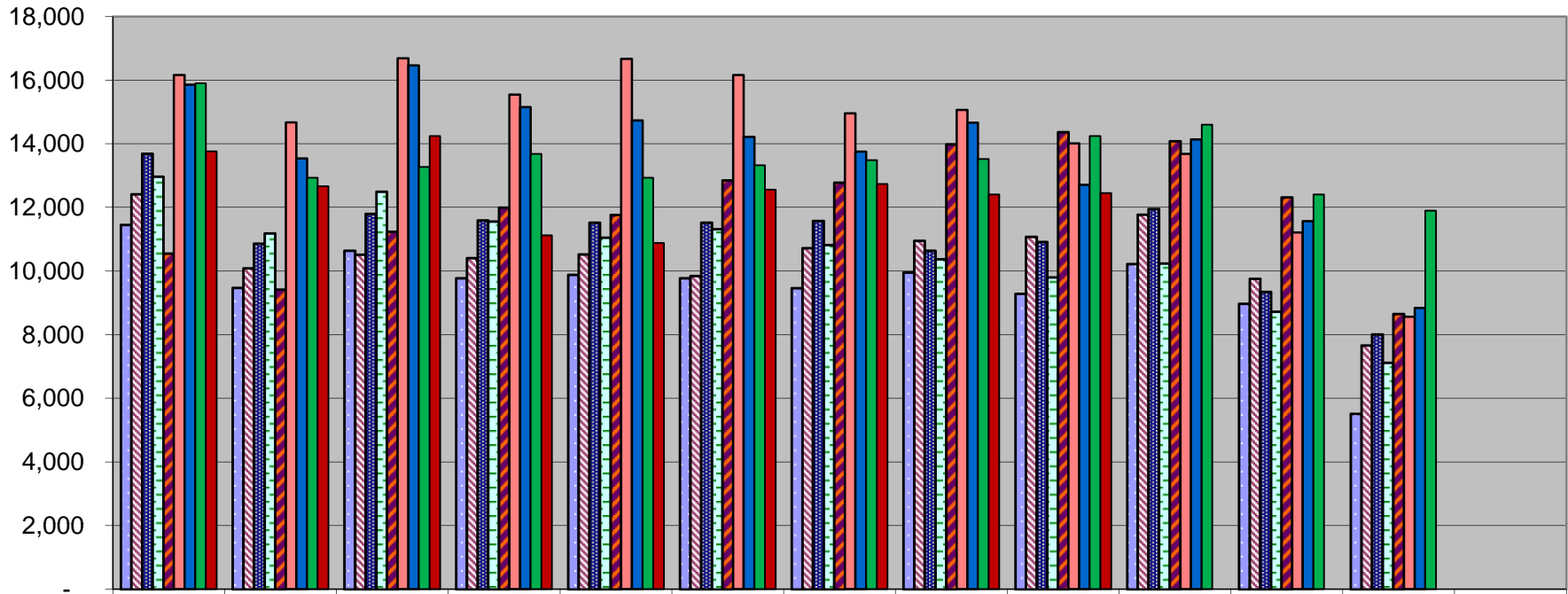


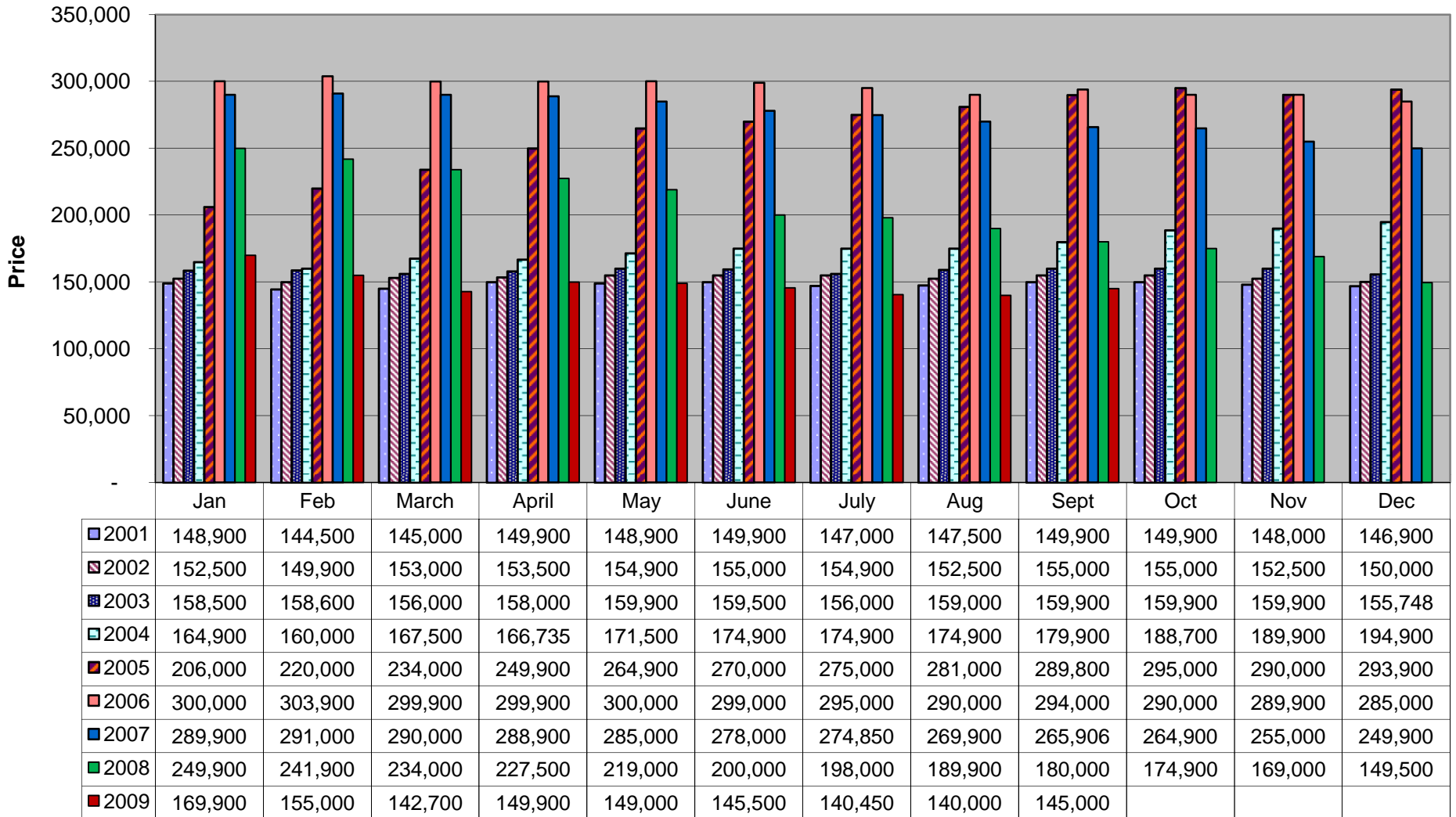
**ARIZONA REGIONAL MULTIPLE LISTING SERVICE, INC.
New Listings Per Month**



	January	February	March	April	May	June	July	August	September	October	November	December	Total
■ 2001	11,455	9,469	10,638	9,773	9,886	9,777	9,465	9,957	9,288	10,216	8,969	5,509	114,402
■ 2002	12,412	10,089	10,514	10,411	10,526	9,843	10,724	10,955	11,076	11,772	9,753	7,663	125,738
■ 2003	13,687	10,865	11,799	11,591	11,521	11,521	11,572	10,641	10,919	11,954	9,346	8,008	133,424
■ 2004	12,963	11,183	12,493	11,559	11,048	11,320	10,814	10,371	9,800	10,238	8,719	7,117	127,625
■ 2005	10,549	9,415	11,237	11,992	11,760	12,855	12,776	13,986	14,369	14,083	12,313	8,653	143,988
■ 2006	16,155	14,670	16,686	15,542	16,670	16,158	14,953	15,063	14,009	13,681	11,211	8,565	173,363
■ 2007	15,857	13,539	16,459	15,153	14,736	14,212	13,751	14,662	12,705	14,137	11,567	8,837	165,615
■ 2008	15,903	12,932	13,274	13,678	12,931	13,322	13,484	13,518	14,241	14,602	12,402	11,894	162,181
■ 2009	13,756	12,661	14,242	11,118	10,876	12,558	12,736	12,403	12,448				112,798

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Data maintained by ARMLS may not reflect all real estate activity in the market.

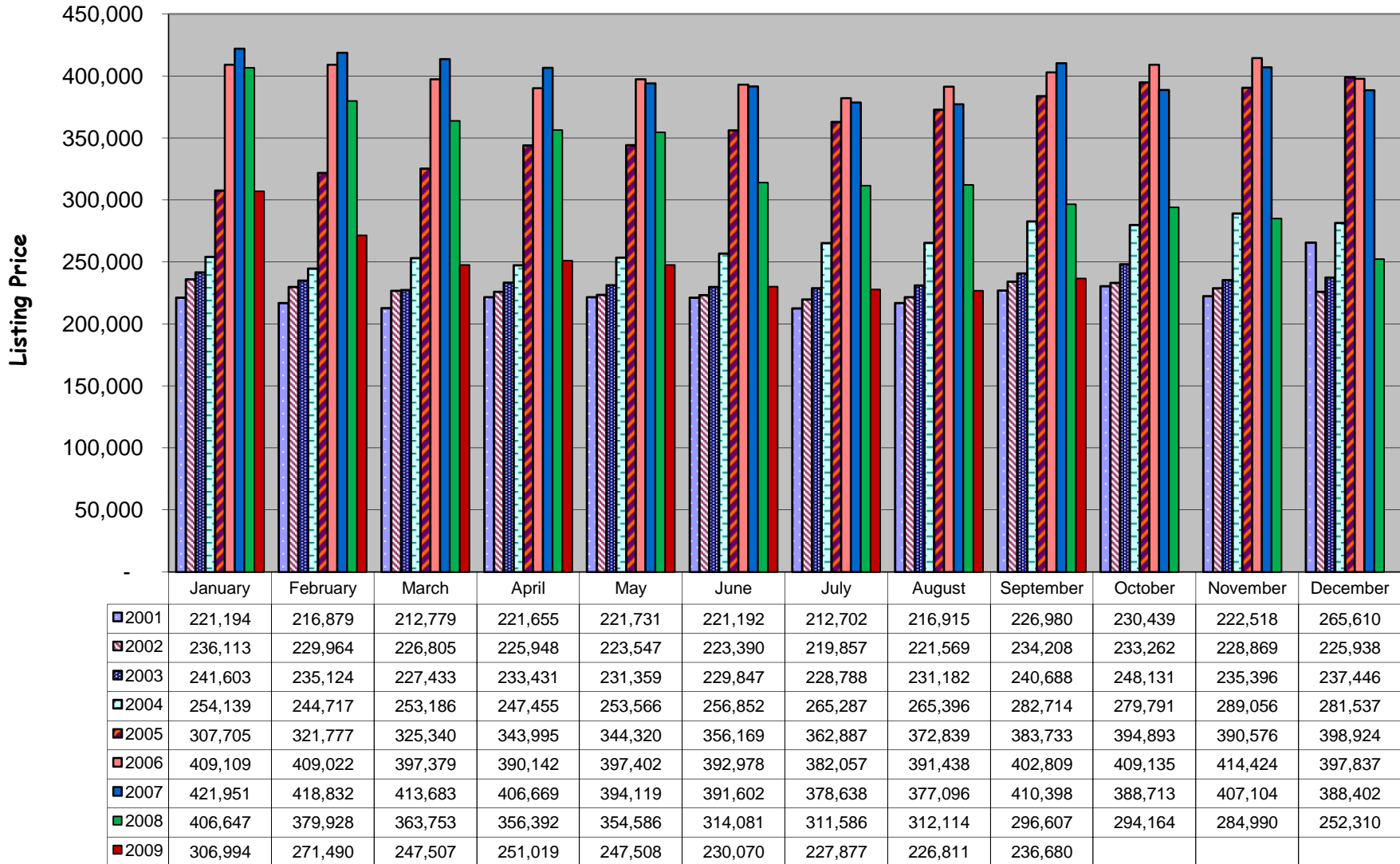
**ARIZONA REGIONAL MULTIPLE LISTING SERVICE, INC.
Median New Listing Price Per Month**



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**ARIZONA REGIONAL MULTIPLE LISTING SERVICE, INC.
Average New Listing Price Per Month**



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