ARIZONA REGIONAL MULTIPLE LISTING SERVICE, INC.

your monthly rental statistics for the Phoenix Metro area

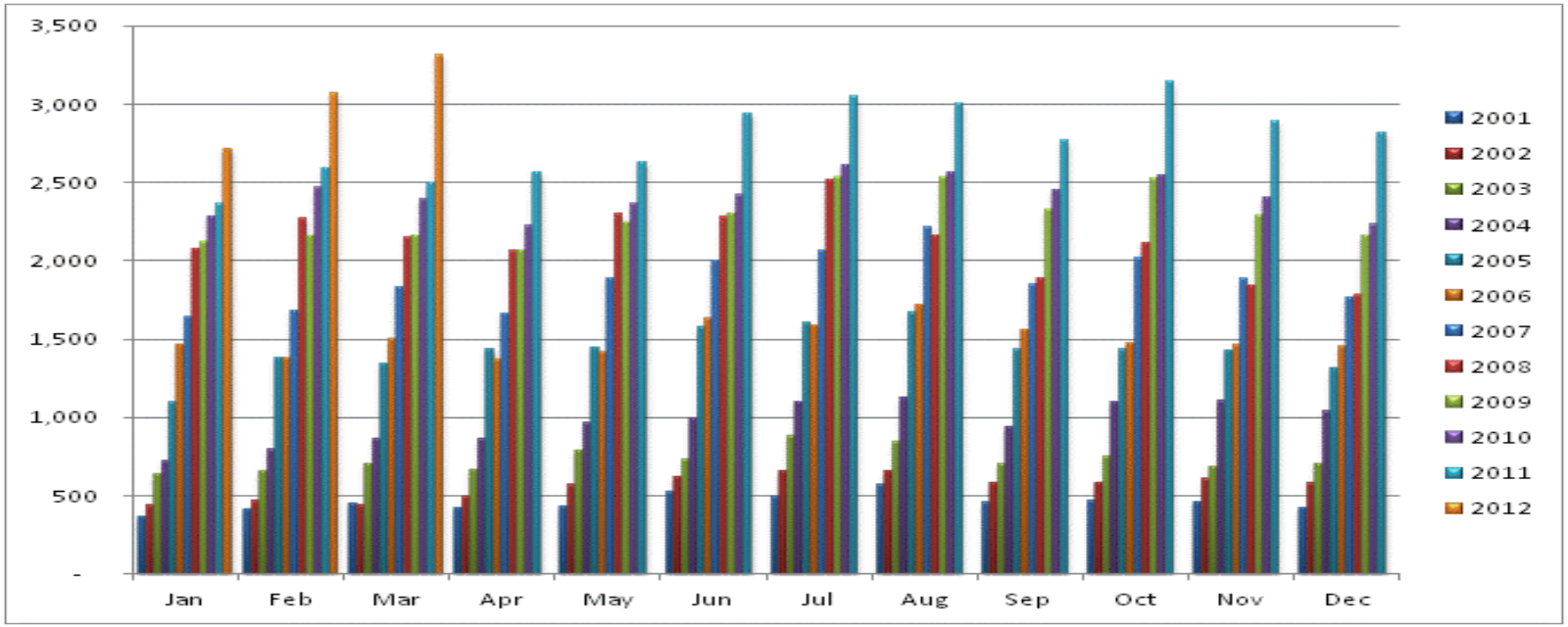
RENT Check™

Median Lease $: $1,050
Average Lease $: $1,221
Avg. Days on Market: 45
Rent Check Quotient™: 37%

RENT Check™ is ARMLS's monthly publication showcasing the Valley's residential single family leasing market. It features the Rent Check Quotient™ (RCQ™) derived by dividing the # of leases by the # of closed sales as reported in STAT. Elevated lease activity is stoked by high foreclosures, which turn home owners into renters, and investor sales into rentals rather than owner occupied houses.

APRIL 23, 2012

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg Units
2001	365	412	445	418	424	526	491	574	457	468	456	415	454
2002	440	464	438	499	571	617	658	654	578	581	606	581	557
2003	631	652	700	660	782	730	877	846	697	745	685	705	726
2004	716	793	864	860	968	996	1,097	1,128	939	1,095	1,108	1,041	967
2005	1,093	1,380	1,339	1,439	1,443	1,579	1,603	1,666	1,436	1,439	1,421	1,309	1429
2006	1,460	1,380	1,496	1,366	1,412	1,629	1,581	1,713	1,561	1,470	1,463	1,454	1499
2007	1,643	1,683	1,832	1,657	1,883	2,003	2,066	2,218	1,846	2,021	1,882	1,768	1875
2008	2,075	2,268	2,152	2,067	2,299	2,277	2,517	2,154	1,890	2,115	1,835	1,780	2119
2009	2,124	2,154	2,162	2,061	2,245	2,301	2,530	2,535	2,324	2,529	2,290	2,156	2284
2010	2,281	2,473	2,390	2,226	2,365	2,423	2,613	2,567	2,447	2,541	2,407	2,235	2414
2011	2,363	2,595	2,499	2,563	2,626	2,937	3,050	3,005	2,774	3,146	2,888	2,819	2772
2012	2,717	3,073	3,311										3034



Closed Rental Units Per Month

ARIZONA REGIONAL MULTIPLE LISTING SERVICE, INC.

your monthly rental statistics for the Phoenix Metro area

RENT Check™

Active Rentals as of 04/23/2012:

Click map to go to interactive page with ZIP Code and number of active rentals.